INVESTMENT PERFORMANCE REPO	JAN AU OI FEE											0				Curi		Prior Year		3 Years Ended		5 Years						
			uary-08 cation	Returns	s-Month		Janua Allocat	tion	Returns-N	Month_		Decen Alloca	nber-07 tion	Returns-	Quarter		Septer Alloca	mber-07 tion	Returns-	Quarter	FY Retu		FY0 Retur		6/30/ Retu		6/30 Retu	
LARGE CAP DOMESTIC EQUITY	Market Value		Policy(1)	Gross	Net	Market Value	Actual F	Policy(1)		Net	Market Value	Actual		Gross	Net	Market Value	Actual F		Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Structured Growth																												
LA Capital Total Structured Growth	152,087,091 152,087,091	3.9% 3.9%			0.19%	144,742,068 144,742,068	3.7% 3.7%	3.9%		-9.30% -9.30%	159,547,605 159,547,605	3.9% 3.9%	3.9% 3.9%	-1.40% -1.40%	-1.45% -1.45%	158,874,746 158,874,746	3.8% 3.8%	3.9% 3.9%	0.47% 0.47%	0.41%		-10.07%	22.01% 22.01%		14.03% 14.03%	13.79% 13.79%	N/A 11.87%	N/A 11.59%
Russell 1000 Growth	102,007,007	0.070	0.070	-1.99%		144,142,000	0.1 70	0.070		-7.80%	100,047,000	0.070	0.070	-0.77%	-0.77%	100,014,140	0.070	0.070	4.21%	4.21%	-6.55%	-6.55%		19.04%	8.70%	8.70%	9.28%	9.28%
Structured Value LSV	452 654 452	2.00/	4 20/	2.049/	2.079/	464 000 420	4.2%	4.3%	2 620/	-3.65%	474 004 042	4.20/	4.3%	E 770/	E 000/	470 EE4 242	4.20/	4.20/	-0.96%	4.05%	42 600/	42 040/	22 720/	22 200/	40 F70/	19.11%	46 049/	16.46%
Russell 1000 Value	153,654,453	3.9%	4.3%	-3.94% -4.19%		164,902,439	4.2%	4.3%		-3.05% -4.01%	171,091,042	4.2%	4.3%	-5.77% -5.80%	-5.86% -5.80%	179,551,312	4.3%	4.3%	-0.24%	-1.05% -0.24%	-13.60% -13.57%		23.73% 21.87%		19.57% 15.93%	15.93%	16.91% 13.31%	13.31%
Enhanced Russell 1000 Index																												
LA Capital Russell 1000	128,051,448	3.3%	3.6%	-1.64% -3.06%		137,712,194	3.5%	3.6%	-7.94% -6.00%	-7.96% -6.00%	149,593,618	3.6%	3.6%	-1.40% -3.23%	-1.46% -3.23%	166,741,802	4.0%	4.0%	0.12% 1.98%	0.07% 1.98%	-10.61% -10.06%	-10.74%		20.43%	13.55% 12.34%	13.31% 12.34%	12.00% 11.33%	11.77% 11.33%
Enhanced S&P 500 Index				-3.0070	-3.00%				-0.0070	-0.0070				-3.2370	-3.2370				1.5070	1.5070	-10.0070	-10.0070	20.4570	20.4370	12.5470	12.5470	11.5570	11.5570
Northern Trust	86,309,394	2.2%				107,786,667	2.7%	2.9%		-6.39%	115,119,170	2.8%	2.9%	-4.64%	-4.71%	151,973,594	3.7%	3.8%	0.41%	0.34%	-13.53%			19.26%	11.62%	11.40%	10.77%	10.53%
Westridge Wells Capital	135,110,066 95,881,668	3.4% 2.4%		-3.11% -4.62%		139,594,717 100,528,388	3.5% 2.5%	3.8% 2.9%	-5.88% -1 -14.09% -1	-5.91% 14.25%	148,324,345 117,010,462	3.6% 2.8%	3.8% 2.9%	-3.03% -12.62%	-3.10% -13.04%	198,264,792 133,908,129	4.8% 3.2%	3.8% 2.9%	2.25% 4.74%	2.18% 4.26%	-9.57% -25.00%	-9.76% -25.97%	21.42% 33.11%	21.05% 30.71%	12.32% N/A	12.00% N/A	11.34% N/A	11.00% N/A
European Credit Management	66,271,942	1.7%	1.3%	-7.49%	-7.49%	48,500,265	1.2%	1.3%	-9.31%	-9.31%	53,478,423	1.3%	1.3%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Franklin Total Enhanced S&P 500 Index	98,475,200 482,048,270	2.5% 12.3%	2.9% 13.7%	-2.29% -3.77%		100,786,780 497,196,817	2.5% 12.6%	2.9% 13.7%		-6.36% -8.24%	107,562,773 541,495,173	2.6% 13.1%	2.9% 13.7%	-4.39% - 5.70%	-4.58% - 5.87%	112,501,110 596,647,625	2.7% 14.3%	2.9% 13.3%	-0.51% 1.79%	-0.71% 1.60%	-12.92% -15.19%	-13.38% -15.60%	N/A 22.38%	N/A 21.56%	N/A 12.35%	N/A 11.94%	N/A 11.60%	N/A 11.24%
S&P 500	102,010,210	1_1071		-3.25%	-3.25%	101,100,011				-6.00%	211,122,112	,		-3.33%	-3.33%	,			2.03%	2.03%	-10.30%			20.59%	11.68%	11.68%	10.71%	10.71%
Absolute Return Strategy	60 640 025	1.8%	1 20/	0.70%	0 939/	E0 124 E04	1.3%	1 20/	1 169/	1 200/	E2 272 201	1 20/	1 20/	2 120/	-2.48%	21 572 007	0.0%	1 29/	0.43%	0.06%	6 440/	7 20%	N/A	AI/A	N/A	AI/A	N/A	N/A
Epoch S&P 500	68,649,835	1.0%	1.3%	-0.70% -3.25%		50,124,594	1.3%	1.3%		-4.28% -6.00%	52,272,301	1.3%	1.3%	-2.12% -3.33%	-3.33%	31,572,907	0.6%	1.3%	2.03%	2.03%	-6.44% -10.30%		N/A	N/A	N/A	N/A	N/A	N/A
S&P 500 130/30																												
State Street S&P 500	76,046,225	1.9%	2.0%	-2.89% -3.25%		69,172,883	1.7%	2.0%		-7.01% -6.00%	74,339,400	1.8%	2.0%	-5.67% -3.33%	-5.86% -3.33%	77,712,210	1.9%	2.0%	-0.60% 2.03%	-0.79% 2.03%	-15.28% -10.30%	-15.72%	22.79% 20.59%	21.86% 20.59%	12.71% 11.68%	12.41% 11.68%	11.34% 10.71%	11.15% 10.71%
TOTAL LARGE CAP DOMESTIC EQUITY	1.060.537.322	27.0%	28.0%			1,063,850,995	26.0%	28 0%			1,148,339,139	27.0%	28 0%	-4.62%	-4.76%	1,211,100,602	20 1%	28 0%	0.84%	0.70%	-13.38%		22.26%		13.96%	13.61%	12.47%	12.15%
S&P 500 SMALL CAP DOMESTIC EQUITY Manager-of-Managers	1,000,337,322	21.0%	20.5%	-3.25%		1,003,630,993	20.9%	20.5/0		-6.00%	1,140,339,139	21.5%	20.5/6	-3.33%	-3.33%	1,211,100,002	29.1/6	20.5%	2.03%	2.03%	-10.30%			20.59%	11.68%	11.68%	10.71%	10.71%
SEI	240,708,696	6.1%	7.1%		-4.39%	258,057,490	6.5%	7.1%		-8.32%	267,116,616	6.5%	7.1%	-6.28%	-6.46%	271,834,735	6.5%	7.1%	-4.07%	-4.25%	-21.10%				14.15%	13.31%	15.15%	
Russell 2000 + 200bp (annually)	101			-3.54%	0.0.,0	405	0 ===	0.000		-6.65%	444655 15:	0.000	0.551	-4.09%	-4.09%	440.555.55	0.557	0.551	-2.60%	-2.60%	-15.89%		18.76%	18.76%	15.72%	15.72%	16.16%	16.16%
Callan Russell 2000	101,981,518	2.6%	2.8%	-3.49% -3.71%	-3.50% -3.71%	105,727,610	2.7%	2.8%		- 7.52% -6.82%	114,362,474	2.8%	2.8%	-4.54% -4.58%	-4.56% -4.58%	119,986,985	2.9%	2.8%	-1.12% -3.09%	-1.14% -3.09%	-15.75% -17.03%		21.11% 16.44%	21.00% 16.44%	N/A	N/A	N/A	N/A
TOTAL SMALL CAP DOMESTIC EQUITY	342,690,214	8.7%	9.9%	-4.09%	-4.13%	363,785,100	9.2%	9.9%	-8.04% -	-8.08%	381,479,090	9.3%	9.9%	-5.76%	-5.88%	391,821,720	9.4%	9.9%	-3.18%	-3.32%	-19.52%	-19.81%	18.54%	17.89%	14.27%	13.50%	15.23%	14.44%
Russell 2000 INTERNATIONAL EQUITY				-3.71%	-3.71%				-6.82%	-6.82%				-4.58%	-4.58%				-3.09%	-3.09%	-17.03%	-17.03%	16.44%	16.44%	13.45%	13.45%	13.88%	13.88%
Large Cap - Core State Street	53,945,747	1.4%	1.4%	0.71%	0.65%	50,188,217	1.3%	1.4%	-9.25%	-9.31%	55,304,296	1.3%	1.4%	-4.27%	-4.44%	57,876,293	1.4%	1.4%	1.59%	1.42%	-11.12%	-11.53%	28.67%	27.82%	21.28%	20.73%	15.52%	15.09%
MSCI EAFE (2)				1.43%	1.43%					-9.24%				-1.75%	-1.75%				2.18%	2.18%	-7.58%	-7.58%	27.00%	27.00%	20.77%	20.77%	14.70%	14.70%
Large Cap - Active	400 000 040	4.00/	4.40/	0.050/	0.040/	454004057	0.00/	4.40/	0.000/	0.070/	470 400 704	4.40/	4.40/	4.400/	4.040/	474 407 444	4.00/	4.40/	0.400/	0.040/	0.700/	10.000/	00.500/	00 040/	00.000/	04.500/	45.000/	44.000/
Capital Guardian LSV	163,360,042 163,651,520	4.2% 4.2%		0.65% 0.34%		154,021,057 142,148,239	3.9% 3.6%	4.1% 4.1%	-9.23% -10.27% -1	-9.27% 10.31%	170,109,721 158,393,981	4.1% 3.8%	4.1% 4.1%	-1.10% -5.76%	-1.21% -5.87%	174,137,411 168,275,915	4.2% 4.0%	4.1% 4.1%	-0.10% -3.08%	-0.21% -3.20%	-9.73% -17.76%	-10.00%		26.04% 29.94%	22.02% N/A	21.52% N/A	15.30% N/A	14.83% N/A
Bank of Ireland	1,978,657	0.1%		-0.68%		45,556,091	1.2%		-10.73% -1		51,029,471	1.2%	1.4%	-7.77%	-7.93%	55,417,113	1.3%	1.4%	-4.26%	-4.43%	-21.71%		26.13%	25.29%	20.49%	19.70%	14.49%	13.72%
Total Large Cap - Active MSCI EAFE - 50% Hedged	328,990,219	8.4%	9.6%	0.34%	0.30%	341,725,387	8.6%	9.6%		-9.91% 10.14%	379,533,173	9.2%	9.6%	-4.00% -2.19%	-4.12% -2.19%	397,830,439	9.6%	9.7%	-1.97% 0.11%	-2.09% 0.11%	-14.88% -11.68%			27.58% 26.94%	23.20% 22.55%	22.64% 22.55%	15.98% 15.71%	15.45% 15.71%
Small Cap - Active																			******									
Lazard	8,189			N/A	N/A	13,469	0.0%	0.0%	N/A	N/A	16,386	0.0%		-26.44%	-26.49%	53,705,650	1.3%	1.4%	-3.36%	-3.54%	N/A	N/A		24.18%	23.84%	22.99%	22.09%	21.28%
DFA Wellington	54,175,391 51,567,590	1.4% 1.3%				45,675,382 48,621,738	1.2% 1.2%	1.4%		-6.60% 11.37%	48,900,409 54,790,418	1.2% 1.3%	1.4% 1.4%	N/A -4.27%	N/A -4.48%	57.305.142	0.0% 1.4%	0.0% 1.4%	N/A -0.75%	N/A -0.96%	N/A -10.41%	N/A -10.94%	N/A 27.71%	N/A 26.62%	N/A 21.51%	N/A 20.49%	N/A 22.38%	N/A 21.40%
Total Small Cap - Active Citigroup Broad Market Index < \$2BN	105,751,170			4.33% 4.10%	4.27%	94,310,589	2.4%	2.7%	-9.06%	-9.12% -9.70%	103,707,213	2.5%	2.8%	-4.51% -5.94%	-4.74% -5.94%	111,010,792	2.7%	2.8%	-2.03% -0.66%	-2.23% -0.66%	-11.24% -12.16%	-11.74%	26.37%	25.39% 28.60%	22.69% 26.33%	21.75% 26.33%	22.23% 25.39%	21.34% 25.39%
TOTAL INTERNATIONAL EQUITY	488,687,136	12.5%	13.7%			486,224,193	12.3%	13.7%		-9.69%	538,544,682	13.1%	13.8%	-4.12% -2.19%	-4.27%	566,717,524	13.6%	13.8%	-1.63% 0.11%	-1.77% 0.11%	-13.80%			27.21%	22.75%	22.14%	17.23%	16.66%
MSCI EAFE - 50% Hedged EMERGING MARKETS EQUITY				0.38%	0.38%				-10.14% -1	10.14%				-2.19%	-2.19%				0.11%	0.11%	-11.68%	-11.00%	20.94%	26.94%	22.55%	22.55%	15.71%	15.71%
Core																												
JP Morgan PanAgora	31,415,134 31,496,817	0.8%		5.00% 7.12%		38,344,536 36,658,447	1.0% 0.9%		-10.38% -1 -12.20% -1		42,786,890 41,752,900	1.0% 1.0%	0.8%	5.93% 3.38%	5.71% 3.21%	44,217,548 44,203,898	1.1% 1.1%	0.8%	11.93% 15.86%	11.70% 15.67%		10.95% 12.15%	47.28% 47.30%	46.07% 46.34%	N/A N/A	N/A N/A	N/A N/A	N/A N/A
WestLB	40,370,084	1.0%	0.8%	7.49%	7.44%	37,477,324	0.9%	0.8%	-11.74% -1	11.79%	42,326,923	1.0%	0.8%	6.10%	5.94%	43,969,295	1.1%	0.8%	14.89%	14.72%	15.65%	15.18%	42.96%	42.11%	N/A	N/A	N/A	N/A
UBS	57,619,010					55,165,063	1.4%		-11.58% -1		62,392,223	1.5%	1.3%	5.49%	5.27%	77,212,446	1.9%	1.4%	15.04%	14.81%		11.45%	43.21% 44.98%	42.04%	N/A	N/A	N/A	N/A
Total Core MSCI Emerging Markets	160,901,045	4.1%	3.7%	5.84% 7.42%		167,645,370	4.2%		-11.48% -1 -12.45% -1		189,258,936	4.6%	3.8%	5.27% 3.66%	5.07% 3.66%	209,603,187	5.0%	3.9%	14.51% 14.52%	14.30% 14.52%	12.93% 11.64%		45.45%	43.90% 45.45%	38.72% 38.67%	37.74% 38.67%	29.89% 21.67%	29.07% 21.67%
Small Cap																												
DFA MSC/LEmoraina Markets	34,007,322	0.9%	0.9%	2.95% 7.42%		36,496,548	0.9%		-12.00% -1		41,501,153	1.0%	0.9%	0.24% 3.66%	0.06% 3.66%	46,439,916	1.1%	0.9%	7.59% 14.52%	7.40% 14.52%	-2.28% 11.64%			68.14% 45.45%	N/A	N/A	N/A	N/A
MSCI Emerging Markets Private Equity				7.42%	1.42%				-12.45% -1	12.45%				3.00%	3.00%				14.52%	14.52%	11.04%	11.04%	45.45%	45.45%				
Capital International	9,429,209	0.2%	0.2%			4,610,997	0.1%	0.1%		0.00%	4,610,997	0.1%	0.1%	-5.35%	-5.35%	1,754,389	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI Emerging Markets	204 207 5-2	F 001	4001	7.42%		200 750 047	E 00/			12.45%	225 274 207	E 70/	4.00/	3.66%	3.66%	257 707 407	6.00/	4 004	14.52%	14.52%	0.0407	0.077	40.000/	40.000	20.740/	20 700/	20 4504	20.0461
TOTAL EMERGING MARKETS EQUITY MSCI Emerging Markets	204,337,576	5.2%	4.8%	5.21% 7.42%		208,752,915	5.3%		-11.35% -1 -12.45% -1		235,371,086	5.7%	4.8%	4.31% 3.66%	4.12% 3.66%	257,797,492	6.2%	4.8%	12.97% 14.52%	12.77% 14.52%	9.91% 11.64%	9.37% 11.64%		48.23% 45.45%	39.71% 38.67%	38.70% 38.67%	30.45% 30.66%	29.61% 30.66%
DOMESTIC FIXED INCOME	1			,0	,0				'												23	2.70						
Core Bond	72 724 425	4.007	4.00/	4 220/	1 250/	90 244 902	2 00/	1 69/	2.00%	1 000/	70 720 040	1.00/	4 00/	0.050/	0.0004	96 049 549	2.40/	2 20/	2 420/	2 000	3 660/	3.52%	7 249/	7 000	4 F00/	4 200/	E 700'	E FOC
Western Asset Lehman Aggregate	73,721,465	1.9%	1.6%	-1.33% 0.14%	-1.35% 0.14%	80,244,896	2.0%	1.6%		1.98% 1.68%	78,739,816	1.9%	1.8%	0.85% 3.00%	0.80% 3.00%	86,918,542	2.1%	2.2%	2.13% 2.84%	2.08% 2.84%	7.86%	7.86%	7.21% 6.12%	7.00% 6.12%	4.50% 3.98%	4.29% 3.98%	5.79% 4.48%	5.59% 4.48%
Index	1																			20			,,					
Bank of ND	116,015,809		2.6%			117,712,072					161,596,493	3.9%		3.36%	3.34%	156,346,209		4.2%	3.17%	3.15%		9.50%		5.69%	3.84%	3.78%	4.55%	4.49%
Total Index Lehman Gov/Credit	116,015,809	3.0%	2.6%	0.54% 0.63%	0.53% 0.63%	117,712,072	3.0%	2.6%		2.17% 1.90%	161,596,493	3.9%	4.2%	3.36% 3.10%	3.34% 3.10%	156,346,209	3.8%	4.2%	3.17% 3.01%	3.15% 3.01%	9.54% 8.90%	9.50% 8.90%	5.76% 6.00%	5.69% 6.00%	3.97% 3.84%	3.92% 3.84%	4.55% 4.69%	4.50% 4.69%
Enhanced	1			0.0070	0.00%									5.1070	5.10%				5.5170	5.01/6	5.3070	0.30/0	5.0078	0.0070	0.0470	5.5470	0370	03/0
Westridge	52,970,990	1.4%	1.2%			52,291,118	1.3%	1.2%		N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lehman Aggregate	1			0.14%	0.14%				1.68%	1.68%																		
Convertibles Calamos (3)	70.484.093	1.8%	1.6%	-1.43%	-1.47%	73.636.685	1.9%	1.6%	-4.27%	-4.31%	76.994.697	1.9%	1.8%	0.10%	-0.03%	92.427.950	2.2%	2.2%	3.63%	3.50%	-2.11%	-2.45%	N/A	N/A	N/A	N/A	N/A	N/A
Total Convertibles	70,484,093		1.6%	-1.43%	-1.47%	73,636,685	1.9%		-4.27%	-4.31%	76,994,697	1.9%	1.8%	0.10%	-0.03%	92,427,950		2.2%	3.63%	3.50%	-2.11%	-2.45%	13.05%	12.55%	5.88%	5.57%	3.49%	3.31%
Merrill Lynch All Convertibles (4)				-0.62%	-0.62%				-1.91%	-1.91%				-3.25%	-3.25%				1.01%	1.01%	-4.73%	-4.73%		15.38%	8.30%	8.30%	10.89%	10.89%
BBB Average Quality Wells Capital	79,933,450	2 00/	1.6%	0.15%	0.139/	79,793,635	2.0%	1.6%	1 16%	1 1/10/	78,908,495	1.9%	1 8%	1.92%	1.86%	86,251,871	2 1%	2 2%	1 97%	1.91%	5 200/	5.13%	0.320/	9.12%	6.18%	5.96%	6.94%	6.71%
Lehman US Credit BAA	13,333,450	2.0%	1.0/0		-0.33%	13,133,035	2.0 /0	1.076		0.38%	10,300,435	1.370	1.0 /6	1.90%	1.90%	00,231,071	2.1/0	2.2 /0	1.67%	1.67%	3.65%		7.54%	7.54%	4.47%	4.47%	6.43%	6.43%
Private Debt	_,																											
Prudential Lehman Aggregate	74,504,419	1.9%	1.6%		0.65% 0.14%	82,932,986	2.1%	1.6%		0.94% 1.68%	82,203,704	2.0%	1.8%	2.03% 3.00%	1.97% 3.00%	83,114,457	2.0%	2.2%	1.94% 2.84%	1.88% 2.84%	5.71% 7.86%	5.54% 7.86%			N/A N/A	N/A N/A	N/A N/A	N/A N/A
Lorman Aggregate	L			U. 14/0	U. 14/0	· · · · · · · · · · · · · · · · · · ·			1.00/0	00/0				J.UU/0	5.00/0				2.04/0	2.04/0	7.00/0	1.00%	0.12/0	U. 12 /0	IVA	IWA	IVA	IVA

Tell Professor P	<u> </u>	February-08 Allocation Returns-Month				-Month		Janua		Paturna	Month	December-07 Allocation Returns-Quarter					September-07 Allocation Returns-Quarter					FY		Prior Year FY07 Returns		3 Years Ended 6/30/07 Returns		5 Years Ended 6/30/07 Returns	
The service of the content of the co		Market Value					Market Value					Market Value					Market Value												<u>ıms</u> Net
Mary Control Mary	mberland													,															
Selection of the property of t																													12.
Column C																													
Seminary Content Conte		247,811,615	6.3%	6.3%			247,842,295	6.3%	6.3%			216,182,208	5.2%	5.2%			210,033,174	5.1%	5.1%										20 11.
Page					3.03%	3.03%				3.03%	3.03%				9.30%	9.30%				3.90%	3.90%	20.00%	20.05%	11.09%	11.09%	15.17%	15.17%	11.37%	11.
March Marc		100 422 524	2 69/	2 69/	0.00%	0.179/	100 422 972	2 50/	2 50/	0.60%	0.069/	101 126 107	2 50/	2 59/	0.60%	0.100/	25 202 040	0.00/	0.00/	0.109/	0.60%	0.20%	1 5 4 9 /	NI/A	NI/A	N/A	N/A	N/A	
THE PARTIES NOT BELLEVINE STATE OF STAT	•	, , , .										. , ., .					, ,												
STATE AND STATE		815,864,365	20.8%	19.1%			834,877,559	21.1%	19.1%			795,751,520	19.3%	19.0%			750,395,243	18.0%	18.9%		1.68%								10.1
THE COLOR STATE ST					0.14%	0.14%				1.00%	1.00%				3.00%	3.00%				2.04%	2.04%	7.00%	7.00%	0.12%	0.12%	3.90%	3.90%	4.40%	4.
THE PART OF THE PA																													
1		112 105 036	2 0%	2 6%	-1 60%	-1 6/1%	11/1186 000	2 0%	2 6%	-0.71%	-0.75%	114 924 010	2.8%	2 7%	-0.70%	-0 92%	11/ /60 /23	2.8%	2.8%	0.40%	0.37%	-2 60%	-2 92%	13 03%	13 37%	11 80%	11 25%	N/A	
Securing Conference Control Co	utter/Wells Capital																												
Section Section 1. 1	otal Core	203,388,262	5.2%	5.2%	-3.38%		211,044,113	5.3%	5.2%	-2.92%	-2.96%	217,055,205	5.3%	5.4%	-0.21%	-0.33%	221,335,831	5.3%	5.6%	-1.26%	-1.39%	-7.58%	-7.89%	12.14%	11.59%	10.17%	9.63%	5.99%	5
Settling 1. Settli	3 High Yield 2% Issuer Contstrained Index				-1.24%	-1.24%				-1.53%	-1.53%				-1.07%	-1.07%				0.40%	0.40%	-3.40%	-3.40%	11.22%	11.22%	8.70%	8.70%	N/A	
Authors Auth																													
**************************************																	5,123,981												
THE PROPER PART STREET CONTINUES OF SERVICE AND SERVIC																							1 4// 1		,,				
1. 1. 1. 1. 1. 1. 1. 1.																													
Part		15,920,203	0.4%	0.4%			17,975,330	0.5%	0.5%			10,020,512	0.4%	0.4%			12,904,242	0.3%	0.3%							N/A	N/A	N/A	
Control Cont					-1.24/0	-1.24/0				-1.00/0	-1.55%				-1.07 /6	-1.07 /6				0.4070	0.4076	-3.4070	-3.4070	11.22/0	11.22/0				
Part	IMCO	10 095 524	0.3%	0.3%	0.00%	0.00%	6.095.524	0.2%	0.2%	0.00%	0.00%	3,000,000	0.1%	0.1%	0.00%	0.00%	_	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Part		- 10,090,024															-												
Table Tabl		10,095,524					6,095,524					3,000,000				0.00%	-						N/A						
77.77. More Part 12.00 Oct. 1. 1.00 Oct. 1.					-1.24%	-1.24%				-1.53%	-1.53%				-1.07%	-1.07%													
1/2 1/2	OTAL HIGH YIELD BONDS	229,410.069	5.8%	5.9%	-2.95%	-2.99%	235,114.973	5.9%	5.9%	-2.68%	-2.72%	238,081.717	5.8%	5.9%	-0.07%	-0.19%	234,320.073	5.6%	5.9%	-1.33%	-1.35%	-6.87%	-7.08%	12.15%	11.62%	10.18%	9.64%	11.66%	11
TRIANTOMIC PROCESS 2	B High Yield 2% Issuer Contstrained Index	.,,										,,.					,,,_												11.
## Market Start St	NTERNATIONAL FIXED INCOME																												
Segment from 5 Court Desirable Minimation Law 19 C	nternational Sovereign																												
**************************************	IBS Global	104,386,225	2.7%	2.5%			101,853,107	2.6%	2.5%			97,852,087	2.4%	2.5%			94,710,742	2.3%	2.5%										6.
March Marc	Citigroup Non-US Gov't Bond Index				2.76%	2.76%				3.99%	3.99%				3.91%	3.91%				8.10%	8.10%	20.04%	20.04%	2.22%	2.22%	3.23%	3.23%	6.89%	6.
THEN THE METALE NAME 1.00	nternational Core																												
2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2	randywine	104,930,026	2.7%	2.5%			103,526,088	2.6%	2.5%			102,320,303	2.5%	2.5%			98,211,776	2.4%	2.5%										
Part	ehman Global Aggregate (ex-US)				2.57%	2.57%				3.39%	3.39%				3.38%	3.38%				7.35%	7.35%	17.69%	17.69%	3.78%	3.78%	5.22%	5.22%	N/A	
AL SETATE WESCO- Front 1500- 100- 100- 100- 100- 100- 100- 100	OTAL INTERNATIONAL FIXED INCOME	209,316,251	5.3%	5.1%	2.05%	2.02%	205,379,195	5.2%	5.1%	2.54%	2.51%	200,172,390	4.9%	5.1%	3.04%	2.95%	192,922,518	4.6%	5.1%	6.70%	6.60%	15.05%	14.78%	3.78%	3.41%	5.44%	5.03%	8.65%	8.
VESCO- Code VESCO-	itigroup Non-US Gov't Bond Index				2.76%	2.76%				3.99%	3.99%				3.91%	3.91%				8.10%	8.10%	20.04%	20.04%	2.22%	2.22%	3.27%	3.27%	6.92%	6.
VESIOC Find I 4254820 0.00% 0.00% 1245820 -1-4445 -14590 5.000.000 No	EAL ESTATE																												
P. Morpha Standards & Special Funds 197,055-543 0.087 0.087 0.078 0.087 0.08	VESCO - Core																150,764,466												14
P. Morgins Alternative Property and Science 277 0.00% 0		4,254,820					4,254,820					5,000,000					-												
2-238-194 0 0.00% 0 0.00% 1.00% 0 0.00	.P. Morgan Strategic & Special Funds																												15
70 AL REAL ESTATE 346,888,72 8.8" 6.9" 6.2" 6.9" 1.50" 1.00	.P. Morgan Alternative Property Fund											36,009,288					35,682,576												
TRENTOR MINESTEMENTS TERRANTE WISSTEMENTS TREATING WISSTEMENTS TREATING WISSTEMENTS TO ADDRESS TO A			8.8%	6.9%				8 7%	6.9%			351 434 117	8.5%	6.9%			342 583 047	8 2%	6.9%										14.
	ICREIF Total Index	010,000,121	0.070	0.070			010,200,001	0.770	0.070			001,101,111	0.070	0.070			0.12,000,011	0.270	0.070										14.
March NCF I 98,751	LTERNATIVE INVESTMENTS																												
Part	rinson IVCF III	222,612			0.00%	0.00%	222,612			0.00%	0.00%	222,612			28.26%	28.26%	464,589			2.04%	2.04%	30.88%	30.88%	115.35%	110.68%	49.16%	45.47%	27.75%	24
Trail Patterner V 7,501.512	rinson IVCF II																												12
1 909 3.176 0.00%	oral Partners II																												5
1																	6,735,425												-14
man 1999 Partmenthy Fund 1,086,688 0.00% 0.00% 3,238,1868 0.00% 0.00% 3,438,486 0.00% 0.00% 3,438,486 0.00% 0.00% 3,438,486 0.00% 0.00% 3,438,486 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 1,768,892 0.00% 0.00% 0.00% 1,768,892 0.00% 0.00% 0.00% 1,768,892 0.00% 0.																													(
Finan 1999 Partnership Fund 9, 88,7972 0.00% 0.0																													11
Inson 2000 Partmentsip Fund 9,887.972 0.00% 0.00% 0.00% 12,768.982 0.00% 0.00% 0.00% 12,768.982 3.81% 3.81% 12,300,044 12,46% 16,74% 16,74% 17,7% 18,72% 12,00% 18,70% 18,																													
inson 2010 Partnership Fund		9,867,972			0.00%	0.00%	12,768,892			0.00%	0.00%	12,768,892			3.81%	3.81%	12,300,044			12.46%	12.46%	16.74%	16.74%	14.70%	13.52%	20.20%	18.72%	11.65%	
Insone 2003 Partnership Fund 1,816,266 0.00% 0.00% 1,816,266 0.00% 0.00% 33,855,33 2.77% 2.77% 32,322 2.14%	rinson 2001 Partnership Fund																												
Jall Britison Partnership Fund sinon 1999 Non-US Partnership Fund 1,363,942 0.00% 0.00% 33,855,353 0.00% 0.00% 4.516,3694 1.75% 1.75	rinson 2002 Partnership Fund																												1
1,363,942 0.00% 0.00% 1,363,942 0.00% 0.00% 1,650,307 0.20% 1,653,604 -15.34% -15.54																													1
150.00 Nor-US Pattership Fund 3,150.618 0,00% 0,00																													1
1800 1800	rinson 1999 Non-US Partnership Fund rinson 2000 Non-US Partnership Fund																												2
1500 1500	rinson 2001 Non-US Partnership Fund																												1
inson 2004 Non-US Partnership Fund alth Binson Non-US Partnership Fund 10,000 0,00% 1,000% 1,	rinson 2002 Non-US Partnership Fund	6,407,329			0.00%					0.00%	0.00%	6,667,833			4.69%	4.69%				9.52%	9.52%	14.66%	14.66%	90.62%	88.98%	44.89%	43.24%	32.07%	2
Tall Birison Non-US Partnership Fund and Street 2008 Non-US Partnership Fund 100,000 0,00% 0,00% 18,394 84 4.45% 4.45% 17,614,516 9,99% 14,88% 14,88% 14,88% 17,614,516 9,99% 14,88% 14,88% 14,88% 17,614,516 9,99% 14,88% 14,88% 14,88% 17,614,516 9,99% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,88% 14,8	rinson 2003 Non-US Partnership Fund																5,489,141												
Jams Street 2008 Non-US Partmership Fd inson BVCF Non- Non- Non- Non- Non- Non- Non- Non-	rinson 2004 Non-US Partnership Fund																												
inson BVCF IV also between the production of the												24,175,372					24,077,683												2
Jams Street Direct Co-investment Fund 16,045,961												10 204 604					17 614 F46												
## Patterson Global Opportunities 7,811,638																													
State Stat	atlin Patterson Global Opportunities																												
attin Patterson Global Opportunities III 6.030.954 0.00% 6.030.954 0.00% 6.030.954 0.00% 3.630.954 2.74% 2.74% 2.74% 3.733.214 1.588% 18.18% 1	atlin Patterson Global Opportunities II																												
restAmerica 7,349,595 0.00% 0.00% 7,349,595 0.00% 0.00% 7,349,595 0.00% 0.00% 7,349,595 0.00% 0.	atlin Patterson Global Opportunities III	6,030,954			0.00%	0.00%	6,030,954			0.00%	0.00%	3,630,954			-2.74%	-2.74%	3,733,214			-15.88%	-15.88%	-18.18%	-18.18%	N/A	N/A		N/A		
Barthstone MSIII 3.243,704 0.00% 0.00% 3.243,704 0.00% 0.00% 3.243,704 0.00% 0.00% 10.175,127 0.00% 0.00% 0.00% 0.00% 10.00% 10.00% 0.00%	vestAmerica																7,349,595												4
In the present of the																	1												-10
Lantium Resources 4 211,540 0.00% 0.00% 4 211,540 0.00% 0.00% 4 211,540 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.00% 1,915,469 0.00% 0.																													
Liantum Energy Partners 1 915,469 0.00% 0.00% 1 915,469 0.00% 0.00% 1 915,469 1.836,524 -17,70% -14,16% 1.836,524 -17,70% -14,16% 1.89,89,379 4.8% 4.8% 0.00% 0.00% 1 90,036,254 4.8% 4.8% 0.00% 0.00% 1 90,036,254 4.8% 4.8% 0.00% 0.00% 1 90,036,254 4.8% 4.8% 0.00% 0.00% 1 90,030,900 4.6% 4.8% 2.52% 2.52% 173,629,360 4.2% 4.8% 3.37																									,,				
DTAL ALTERNATIVE INVESTMENTS (6) 189,889,379 4.8% 4.8% 0.00% 0.00% 190,036,254 4.8% 4.8% 0.00% 0.00% 190,300,900 4.6% 4.8% 2.52% 2.52% 173,629,360 4.2% 4.8% 3.37% 3.37% 3.37% 5.98% 5.98% 21.60% 17.10% 22.59% 16.26% 13.65% ASH EQUIVALENTS or the first of the first o						0.0070																					, .		
ASH EQUIVALENTS 36,263,095	OTAL ALTERNATIVE INVESTMENTS (6)		4.8%	4.8%				4.8%	4.8%				4.6%	4.8%				4.2%	4.8%						,,				
Orthern Trust STIF/STEP 36,263,095 0.9% 1.0% -0.31% -0.33% 25,794,385 0.7% 1.0% 0.18% 0.15% 0.50		.00,000,019	/0	1.070	0.0078	0.0070	.00,000,204	1.070	-1.070	0.0070	5.5076	.00,000,000	7.070	1.070	2.02 /0	2.52 /6	,523,500	-1.2 /0		0.0170	3.37 /8	5.5078	5.5078	20070		22.03/0	. 5.2070	. 5.5578	
Day T-Bill 0.15% 0.15% 0.15% 0.50% 0.50% 0.50% 1.05% 1.05% 1.05% 1.05% 1.05% 1.34% 1.34% 3.07% 3.07% 5.21% 5.21% 3.78% 3.78% 2.76% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 1.05% 1.05% 1.05% 1.05% 1.05% 1.05% 1.34% 1.34% 1.34% 3.07% 3.07% 5.21% 5.21% 3.78% 3.78% 2.76% 0.50% 0		36 263 005	0.9%	1.0%	-0.31%	-0.33%	25 794 385	0.7%	1.0%	0.18%	0.16%	40 400 960	1.0%	1.0%	0.43%	0.38%	37 162 722	0.9%	1.0%	0.73%	0.68%	1 02%	0.89%	5 46%	5 25%	4 12%	3 91%	3 20%	
DTAL PENSION TRUST 3,922,684,531 100.0% 100.0% -0.76% -0.80% 3,960,111,103 100.0% 100.0% -4.25% -4.29% 4,119,875,601 100.0% 100.0% -1.29% -1.42% 4,158,450,301 100.0% 100.0% 1.39% 1.27% -4.89% -5.22% 20.14% 19.38% 16.15% 15.39% 14.18%	Day T-Bill	30,203,095	0.3%	1.0%			20,134,303	0.776	1.076	0.50%		40,400,900	1.0/0	1.076			31,102,722	0.370	1.070										- 3
	,				2270	22.0																2.20					22.0	/0	•
		2 022 604 524	100 09/	100 0%	0.769/	-0.80%	3 960 111 103	100 0%	100 0%	-4 25%	-4 20%	4 110 875 601	100.09/	100 09/	1 209/	-1 /12%	4 158 450 301	100 0% 1	100.00/	1 30%	1 270/	4 909/	E 220/	20 4 40/	40.000/	40 450/	45 200/	1/1100/	1:

NOTE: Monthly returns and market values are preliminary and subject to change.

⁽¹⁾ Because each fund within the Pension Trust has a different policy allocation, the consolidated report reflects a weighted average of all of the funds' policy allocations.

(2) This benchmark was changed to the MSCI EAFE (unhedged) as of December 1, 2004.

(3) TCW was terminated on September 22, 2006. The portfolio was transferred to Calamos on October 5, 2006.

(4) Prior to January 1, 2005, the benchmark was the First Boston Convertible Index.

(5) Prior to June 1, 2006, the Toredo properties were under the management of RMK.

(6) Because of the variation in fee calculations in